Closed Door Hospital Deal. Here are the hidden facts:



- 1) Lakewood Hospital is Owned by the Citizens Of Lakewood. The land and buildings, every MRI, ultrasound, operating table, every piece of lab equipment—right down to each light bulb—are all owned by Lakewood residents.
- **2) The Clinic Leases the Hospital.** There are 10 more years left on the lease.
- **3) A \$400 million lawsuit has unearthed secret documents** and testimonies revealing that the Clinic planned and implemented the destruction of Lakewood Hospital with empty promises to make the hospital sustainable for years to come. Dennis Kucinich explains in this video:

https://www.youtube.com/watch?v=BDaaZgWf9p8

4) The Hospital Was Profitable until this year, even after the Clinic removed nearly two dozen services and departments beginning in 2007, culminating this past January with the closing of the cardiac catheterization lab. The Clinic said the state health department made them close this most profitable unit, which was not true. The City's three representatives on the Lakewood Hospital Association (LHA) board did nothing. City Council stood by tacitly as the hospital was steadily emptied of valuable resources.

5) City Council and LHA Have Not Permitted Competitive Bidding by Potential Suitors Who Could Run the Hospital.

Three times city officials and the LHA have turned their backs on viable offers, and now want to hand the Clinic a virtual monopoly on the market area. City officials and the LHA want to block all future possible healthcare providers from ever using the present hospital site by providing the Clinic with a restrictive non-compete covenant.

6) Lives Will Be at Risk According to Firefighter/EMS Personnel.

See their comments in this video interview. https://vimeo.com/142755576. At this link, see a very personal testimony of a life saving experience related to the issue.

https://www.youtube.com/watch?v=4ILJwC4WHWM

7) The Hospital is Lakewood's Largest Employer. There are 1,100 people working at the hospital at an average annual salary of \$59,000. That means the City will lose about \$900,000 a year in income tax revenue. The proposed Family Health Center will employ about 150 people.

8) \$280 Million Annually Will Be Gone From Lakewood's Economy. Suppliers, doctors, nurses and related businesses comprise our largest economic engine. There is nothing on the table that will generate anything near this economic output. Chairperson Marguerite Harkness explains at this link. Analysis starts at 3 minutes

https://www.youtube.com/watch?v=00ynC_2nnBo

into video.

- 9) There are Several Thousand Seniors Living Within Just 3 Blocks of the Hospital. Their lives depend on the proximity of a full service hospital. See this short video of "The Westerly" senior living facility. https://youtu.be/pZheeU9kXPw
- **10) Lakewood Hospital's True Value is \$166 million.** Under the latest deal, the Clinic will receive our assets at pennies on the dollar and use our assets to build *their* health clinic that they will own.

Lakewood Hospital value: Approx. \$166 Million Clinic pays over 10 years: Approx. (\$40 Million) Lakewood loses assets worth \$126 million

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A list of what the proposed Lakewood Family Health Center will not be able to handle:

Strokes

Heart attack

Vascular emergencies *e.g.* acute limb ischemia

Need for angioplasty and stents

Broken bones

Injuries from falls *i.e.*

Fractured hip

Head injuries

Complicated pregnancies

Acute appendicitis

Acute abdomen

Sepsis-severe infections

Diabetic coma

Acute kidney failure

Acute Urinary obstructions

Uncontrolled bleeding

Blood clots in the lung

Trauma

Neurosurgical- brain and

spinal surgery

Psychiatric admissions

Drug overdose

Severe asthma attacks

Lung infection

Pneumonia

Influenza

Orthopedic-knee and hip

replacements

Cancer admissions

Have not included obstetric, pediatric admissions

Anything that would warrant a hospitalization will have to be outsourced. Keep in mind that inpatient, surgical and procedural stays are lucrative for health care systems. When Lakewood Hospital closes, The City of Lakewood will lose these money-making services while The Clinic will absorb them all. It's all about the money and people are expendable.

