

HospitalEconomicImpact							
M Harkness							Lakewood Hospital with its 1100 employees
Apr 27 2015							generates over 4,300 total jobs in the community
							and has an economic impact of
Economic Impact of a Community Hospital, based on Iowa Hospital Association:							over \$294 million.
"Iowa's Community Hospitals, An Irreplaceable Asset"				Div by # of			
		Divide by 118, =		employees,			Lakewood Hospital
Iowa hospitals (total of 118 hospitals)	Number of Jobs	Per-hospital	Economic Impact	Per-employee			
					Number of Jobs	Economic Impact	Per-employee
							Avg pay+benefits
hospital jobs	71,000	602			1,100		
total payroll+benefits			\$ 4,200,000,000			\$ 65,820,000	< LHA audit 2013
avg pay+benefits				\$ 59,155			\$ 59,836
Multiplier effect:							
community jobs created	121,500	1,030			1,882		
payroll of those jobs			\$ 6,200,000,000			\$ 96,039,630	
avg pay+benefits				\$ 51,029			\$ 51,029
Other sectors in health care industry:							
Physicians and dentists, direct/indirect, jobs created	45,500	386			705		
Economic impact of those jobs (basically, payroll+bene)			\$ 3,600,000,000			\$ 55,774,648	
avg pay+benefits				\$ 79,121			\$ 79,121
Nursing homes/residential care providers, jobs created	43,000	364			666		
Economic impact of those jobs (basically, payroll+bene)			\$ 1,800,000,000			\$ 27,887,324	
avg pay+benefits				\$ 41,860			\$ 41,860
pharmacies	?		?		?	?	
ambulatory health care services	?		?		?	?	
home health care services	?		?		?	?	
other health practitioners	?		?		?	?	
Total payroll						\$ 245,521,601	
Lakewood city payroll tax, 1.5%						\$ 3,682,824	
Retail sales (purchases) of hospitals and their employees			\$ 1,600,000,000			\$ 24,788,732	
Sales tax (Iowa dollars per report; Ohio at 8%)			\$ 96,000,000			\$ 1,983,099	
Services and sales-tax-exempt expenditures						\$ 18,849,000	< LHA audit 2013
Totals	281,000	2,381	\$ 17,496,000,000		4,353	\$ 294,825,256	per ea of 1100 ee's
							\$268,023
			that's \$17 billion			which is prox 8% of	
			\$ 148,271,186.44			Lakewood residents	
			\$148 million per hospital				