

**Lakewood Hospital Association
Unaudited Financial Statements
September 30, 2015**

Balance Sheets	
As of September 30, 2015 and December 31, 2014	1
Statements of Operations and Changes in Net Assets	
Nine Months Ended September 30, 2015 and 2014	2

Lakewood Hospital Association

Balance Sheets

(In Thousands)

UNAUDITED

	September 30 2015	December 31 2014
Assets		
Current assets:		
Cash and cash equivalents	\$ 777	\$ 4,055
Patient receivables, net of allowances	13,600	18,571
Other current assets	8,406	7,685
Total current assets	<u>22,783</u>	<u>30,311</u>
Investments:		
Long-term investments	47,748	50,454
Donor restricted assets	2,976	3,028
	<u>50,724</u>	<u>53,482</u>
Property, plant and equipment, net	37,951	41,977
Beneficial interest in Lakewood Hospital Foundation, Inc.	33,538	33,519
Other assets:		
Other noncurrent assets	848	998
	<u>848</u>	<u>998</u>
Total assets	<u>\$ 145,844</u>	<u>\$ 160,287</u>

	September 30 2015	December 31 2014
Liabilities and net assets		
Current liabilities:		
Accounts payable	\$ 1,724	\$ 2,923
Compensation and amounts withheld from payroll	2,727	2,905
Estimated amounts due to third party payors	2,006	2,222
Current portion of long-term debt	598	2,963
Payable to related parties	364	-
Other current liabilities	1,790	2,240
Total current liabilities	<u>9,209</u>	<u>13,253</u>
Long term debt		
Notes payable and capital leases	8,973	9,571
Other liabilities	1,210	1,166
Total liabilities	<u>19,392</u>	<u>23,990</u>
Net assets:		
Unrestricted	86,482	96,288
Temporarily restricted	22,029	22,058
Permanently restricted	17,941	17,951
Total net assets	<u>126,452</u>	<u>136,297</u>
Total liabilities and net assets	<u>\$ 145,844</u>	<u>\$ 160,287</u>