

The Results of Closing Lakewood Hospital

WINNERS

Cleveland Clinic uses city cash and assets to build an office building that they will own.

The Clinic eliminates competition and controls health care in Lakewood.

The Clinic gets Lakewood city assets for pennies on the dollar.

The Clinic skips out on remaining 10 years of lease.

LOSERS

Lakewood loses profitable acute care hospital and full service emergency room.

City deprived of competing health care providers. No competition means higher costs of health care.

1,100 employees of Lakewood Hospital lose jobs in Lakewood.

City trades Hospital assets valued at \$120 million and gets less than \$45 million. We lose at least \$75 million.

Lakewood residents faced with long stressful rides in emergency vehicles to other hospitals.

In addition, Lakewood loses \$20 million in revenue over 10 years.

With no hospital, **Lakewood citizens** face tax *increase*.

Thousands of senior citizens lose access to nearby hospital.

Lakewood loses doctors who move their practices to be near a hospital.



www.savelakewoodhospital.org